

SHREE MARUTI GREEN ENERGY PRIVATE LIMITED

(CIN : U40108GJ2020PTC117340)

A-21 AMRAPALI COMPLEX,
S P RING ROAD, AMBLI BOPAL,
IN DASCROI, AHMEDABAD, GUJARAT – 380058.

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STATUS

PRIVATE LIMITED COMPANY

STATUTORY AUDIT REPORT

For the period : 01/04/2021 TO 31/03/2022



AUDITORS

KHUSHBOO THAKKAR & CO

CHARTERED ACCOUNTANTS

20, BLOCK A, GOYAL INTERCITY SHOPPING COMPLEX
DRIVE IN ROAD, AHMEDABAD – 380054.

Phone : (M) 7698384946 Email Id : cakhushboothakkar.co@gmail.com



INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF **SHREE MARUTI GREEN ENERGY PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **SHREE MARUTI GREEN ENERGY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as on 31st March, 2022, the Statement of Profit and Loss for the period 01/04/2021 to 31/03/2022, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Sec. 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to



provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143 (3) of the Act, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) As Company does not have any branch, no question arise of reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act by branch auditors.
- d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) The Company is a private company and its turnover did not exceed Rs. 50 crore during the previous year or the aggregate borrowings from banks or financial institutions or any body corporate did not exceed Rs. 25 crore at any point of time during the financial year. As per Notification No. G.S.R. 583(E) dated 13th June, 2017 read with General Circular No. 08/2017 dated 25th July, 2017 issued by the Ministry of Corporate Affairs, we are not required to report in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under section 143(3)(i) of the Act.
- g) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,

whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or

provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

As per our Report of even date attached

For, KHUSHBOO THAKKAR & CO.
CHARTERED ACCOUNTANTS

KHUSHBOO THAKKAR
PROPRIETOR
(MRN. 182140)
(FRN. 146581W)



Place AHMEDABAD
Date 30/09/2022
UDIN 22182140BEJEQP1434

SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

**A-21, AMRAPALI COMPLEX, S P RING ROAD, AMBLI BOPAL,
IN DASCROI, AHMEDABAD, GUJARAT - 380058**

STATEMENT OF BALANCE SHEET AS ON 31st March, 2022

	Particulars	Note No.	2021-22	2020-21
1	EQUITY AND LIABILITIES			
	Shareholders' funds			
	A Share capital	1	500000	500000
	B Reserves and surplus	2	4700	0
	C Money received against share warrants			
2	Share application money pending allotment		504700	500000
3	Non-current liabilities			
	A Long-term borrowings			
	B Deferred tax liabilities (net)			
	C Other long-term liabilities			
	D Long-term provisions			
4	Current liabilities			
	A Short-term borrowings	3	664300	0
	B Trade payables	4	0	64800
	C Other current liabilities			
	D Short-term provisions	5	17700	0
TOTAL EQUITY AND LIABILITIES			1186700	564800
1	ASSETS			
	Non-current assets			
	A Property, plant and equipment and intangible assets:			
	(i) Property, plant and equipment	6	5600	0
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	B Non-current investments			
	C Deferred tax assets (net)			
	D Long-term loans and advances		0	325000
	F Other non-current assets		0	131000
2	Current assets			
	A Current investments			
	B Inventories			
	C Trade receivables	7	717700	0
	D Cash and cash equivalents	8	65700	108800
	E Short-term loans and advances			
	F Other current assets	9	397700	0
TOTAL ASSETS			1186700	564800

As per our Report of even date attached

For, KHUSHBOO THAKKAR & CO
CHARTERED ACCOUNTANTS

Khushboo Thakkar
KHUSHBOO THAKKAR
PROPRIETOR
(MRN. 182140)
(FRN. 146581W)



Place AHMEDABAD

Date 30/09/2022

UDIN 22182140BEJEQP1434

For, SHREE MARUTI GREEN ENERGY PRIVATE

Vikram Sharma
VIKRAM SHARMA
DIRECTOR
(DIN : 06452273)

Bharat Sharma
BHARAT SHARMA
DIRECTOR
(DIN : 06466395)

SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

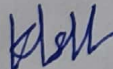
A-21, AMRAPALI COMPLEX, S P RING ROAD, AMBLI BOPAL,

IN DASCROI, AHMEDABAD, GUJARAT - 380058

PROFIT AND LOSS STATEMENT FOR THE YEAR F.Y. 2021-22

Sr. No.	Particulars	Note No.	2021-22	2020-21
A	CONTINUING OPERATIONS			
1	Income			
	(a) Revenue from operations	10	911000	0
	(b) Other income		0	0
	Total revenue (1 + 2)		911000	0
2	Expenses			
	(a) Cost of materials consumed	11	787900	0
	(b) Purchase			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expense	12	75000	
	(e) Finance costs			
	(f) Depreciation and amortisation expense	13	1000	
	(g) Other expenses	14	42400	0
	Total expenses		906300	0
	Profit / (Loss) before tax		4,700	-
3	Tax expense:			
	(a) Current tax expense for current year		0	-
	(b) (Less) : MAT credit (where applicable)			
	(c) Current Tax expense relating to prior years		0	-
	(d) Net Current Tax Expense			
	(e) Deferred Tax			
	Profit / (Loss) for the Year		4,700	-
	Earning per Equity Share			
	(1) Basic		0.47	-
	(2) Diluted		0.47	-

As per our Report of even date attached
For, **KHUSHBOO THAKKAR & CO**
CHARTERED ACCOUNTANTS

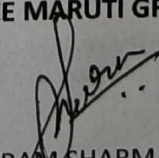

KHUSHBOO THAKKAR
PROPRIETOR
(MRN. 182140)
(FRN. 146581W)



Place AHMEDABAD
Date 30/09/2022

UDIN 22182140BEJEQP1434

For, **SHREE MARUTI GREEN ENERGY PRIVATE LIMITED**


VIKRAM SHARMA
DIRECTOR
(DIN : 06452273)


BHARAT SHARMA
DIRECTOR
(DIN : 06466395)

SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

NOTES TO ACCOUNTS

Notes to financial statements for the period ended 31st March 2022

Note 1

Sr. No.	Particulars	As on 31-03-2022	
		No. of Shares	Amount
1	SHARE CAPITAL		
	AUTHORIZED		
	Equity Shares of Rs. 10 Each	100000	1000000
	ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
	Equity Shares of Rs. 10 Each	50000	500000
	Total	50000	500000

- a. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :

	Opening Balance	Fresh issue	Closing Balance
Equity shares : Year ended March 31, 2022			
Number of shares	50000	-	50000
Amount	500000	-	500000

- b. Details of Shareholder holding more than 5% shares:

Name of Share Holder	No. of Shares	% holding of shares
	Equity Shares	
VIKRAM SHARMA	25000	50%
BHARAT SHARMA	25000	50%
Total	50000	100%

- c. Shareholding of Promoters & Promoters Group as at March 31, 2022

Name	As at March 31, 2022		% CHANGE DURING THE YEAR
	NO. OF SHARES	% OF TOTAL SHARES	
Promoters			
VIKRAM SHARMA	25000	50%	-
BHARAT SHARMA	25000	50%	-



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

- d. Share Capital paid up via Bank Transfer.
- e. All the shares are equal so far as rights, preferences and restrictions are concerned. The company has not issued any shares having differential rights or preferences
- f. The company has not reserved any shares under option.
- g. The company has not issued any securities which are convertible into shares – either equity or preference.

Note 2			
Reserve and Surplus			
	Particulars	F.Y. 2021-22 Rupees	F.Y. 2020-21 Rupees
	Opening Balance	0	0
1	Profit and Loss Account	4700	0
	Closing Balance	4700	0

Note 3			
Short-term borrowings			
	Particulars	F.Y. 2021-22 Rupees	F.Y. 2020-21 Rupees
	Unsecured loan from Related Parties		
1	From Director and Director's Relatives	664300	0
	TOTAL	664300	0

Note 4			
Trade payables			
	Particulars	F.Y. 2021-22 Rupees	F.Y. 2020-21 Rupees
1	Sundry Creditors :		
	MSME		
	Other than MSME	0	64800
	TOTAL	0	64800

Trade Payables aging schedule as on March 31, 2022						
Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

(i) MSME						
(ii) Others		0				
(iii) Disputed dues – MSME						
(iv) Disputed dues - Others						
Total Trade Payable as at 31-03-2022		0	-	-	-	-
Total Trade Payable as at 31-03-2021		64800				

The following disclosure have been made on the information available with the Company for suppliers who are registered as micro and small enterprises under 'MSMED' ACT.

Particulars	As on 31/03/2022	As on 31/03/2021
(a) The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each period:		
a) Principal	-	-
b) Interest	-	-
(b) The amount of interest paid by the buyer in terms of Section-16 of the MSMED Act, 2006, alongwith the amounts of the payment made to the suppliers beyond the appointed day during each period.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (Which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED Act, 2006	-	-
(d) The amount of interest accrued and remaining unpaid at the end of the period.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

There are no Micro, Small & Medium Enterprises to whom the company overdue, which are outstanding for more than 45 days as at March 31, 2022. This information is disclosed under the Micro, small & Medium Enterprises Development Act, 2006 which has been determined to the extent such parties have been identified on the basis of the information available with the company.



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

Short-term provisions			Note 5
Particulars	As on	As on	
	31/03/2022	31/03/2021	
	Rupees	Rupees	
1 Audit Fees	10000		
2 Professional Fees	7700		0
TOTAL	17700		0

Property, plant and equipment			Note 6
Particulars	As on	As on	
	31/03/2022	31/03/2021	
	Rupees	Rupees	
1 Mobile	5600		0
Closing Balance	5600		0

Trade Receivables					Note 7
Particulars	As on 31/03/2022		As on 31/03/2021		
	Exceeding Six months	Within Six months Exceeding	Exceeding Six months	Within Six months Exceeding	
1 Secured, considered good	0	0	0		0
2 Unsecured, considered good	0	717700	0		
3 Doubtful	0	0	0		0
Total trade receivables	0	717700	0		0
4 Less: Provision/ allowance for bad and doubtful debts	0	0	0		0
Net trade receivables	0	717700	0		0
5 Debt due by directors/ others officers of the company	0	0	0		0
Closing Balance	0	717700	0		0

Trade receivables aging schedule as on March 31, 2022						
Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

(i) Undisputed Trade receivables - considered good	-	7,17,700	-	-	-	-	7,17,700
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-	-
(iv) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-	-
Total as at 31.03.2022	-	7,17,700	-	-	-	-	7,17,700
Less: Provision for Bad Debt	-	-	-	-	-	-	-
Total Trade Receivable As on 31-03-2022	-	7,17,700	-	-	-	-	7,17,700

Note 8			
Cash and Cash Equivalents			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
1	Cash In Hand	42400	80000
2	Balance with Bank	23300	28800
	TOTAL	65700	108800

Note 9			
Other Current Asset			
		F.Y. 2021-22	F.Y. 2020-21
	Particulars	Rupees	Rupees
		5600	0
1	TDS	30000	0
2	Advance Income Tax	361600	0
3	Advance to Vendors	500	0
4	GST Credit	397700	0
	TOTAL		

Note 9			
	Revenue from operations	F.Y. 2021-22	F.Y. 2020-21



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

	Particulars	Rupees	Rupees
1	Domestic Turnover	911000	
	(i) Sales of goods manufactured		
	(ii) Sales of goods traded		
	Sales of Goods	787900	
	Commission Income	113100	
	Cancellation order Charges	10000	
	(iii) Sales or supply of services		
2	Export turnover		
	(i) Sales of goods manufactured		
	(ii) Sales of goods traded		
	(iii) Sales or supply of services		
	TOTAL	911000	0

Note 11

Purchase			
	Particulars	F.Y. 2021-22 Rupees	F.Y. 2020-21 Rupees
1	Purchase	787900	
	TOTAL	787900	

Note 12

Employee benefits expense			
	Particulars	F.Y. 2021-22 Rupees	F.Y. 2020-21 Rupees
1	Salary	75000	
	TOTAL	75000	

Note 13

DEPRECIATION STATEMENT (SLM METHOD)								
No.	Assets	Opening Balance	Addition during Year	Deduction during year	Total Amount	Useful Lives	Total Dep	Net Balance Amount
1	MOBILE	0	6600	0	6600	5	1000	5600
	TOTAL	0	6600	0	6600	5	1000	5600

Note 14

Other Expenses			
	Particulars	F.Y. 2021-22 Rupees	F.Y. 2020-21 Rupees



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

1	Bank Charges		
2	Professional Fees	13300	
3	Office Expense	7700	
4	Fuel Charges	9400	
5	Payment to Auditors :	2000	
	Statutory Audit fees	10000	
	TOTAL	42400	0

Earning Per Share (EPS)

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Basic and Diluted EPS		
a) Computation of profit (Numerator)		
Profit available to equity shareholders	4700	0.00
b) Weighted average number of shares (Denominator)		
Weighted average number of Equity Shares of ₹ 100/- each used for calculation of basic and diluted earnings per share.	50000	50000
c) Basic and Diluted EPS (in ₹)	0.09	-

Related Party Disclosure: As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the Related Parties as defined in the Accounting Standard are given below as per Management's certification :

List of Related parties, relationships, Nature of Transactions with Amount :

Sr. No.	Transactions during the year	2021-22	2020-21
1	Loan received by Company :		
	From Directors :	492300	
	From Directors' relatives	172000	



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

The following are the analytical ratios for the year ended March 31,2022 :

Particulars	Numerator	Denominator	Numerator (2021-22)	Numerator (2020-21)	Denominator (2021-22)	Denominator (2020-21)	Ratio 2021-22	Ratio 2020-21	Remarks	% Variance	Reason for Variance (if more than 25%)
(a) Current ratio	Total current assets	Total current liabilities	1181100	108800	682000	64800	1.73	1.68			As company does not have any income - expense transactions in previous year, Variance% and reasons for the same are not applicable.
(b) Debt-equity ratio	Total Debt	Total equity	664300	0	504700	500000	1.32	NA	Company does not have any debt except short term borrowings form Directors		
(c) Debt service coverage ratio (DSCR)	Profit before depreciation, interest and tax (EBIT)	Total current borrowings+ Finance Cost	4700	0	664300	0	0.01	NA			
(d) Return on equity ratio	Net Profits after Tax	Average total equity	4700	0	504700	500000	0.93%	NA			
(e) Inventory turnover ratio	Revenue from Operation	Average inventory	911000	0	0	0	NA	NA	Company does not have any inventory balances at the year end.		
(f) Trade receivables turnover ratio	Revenue from Operation	Average trade receivables	911000	0	717700	0	126.93%	NA			



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(g) Trade payable turnover ratio	Net purchases	Average trade payables	787900	0	0	64800	NA	NA	
(h) Net capital turnover ratio	Revenue from Operation	Current assets-current liabilities	911000	0	499100	44000	1.83	NA	
(i) Net profit ratio	Profit after tax	Revenue from Operation	4700	0	911000	0	0.52%	NA	
(j) Return on capital employed	Profit before interest and tax (EBIT)	Tangible Net worth+ Total Debt+Deferred Tax	4700	0	1169000	500000	0.4%	NA	
(k) Return on investment (Unquoted)	Income generated from Investments	Weighted Average Investments	0	0	0	0	NA	NA	The Company has not made any investment throughout the year.

Other Statutory notes :

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (iv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,



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(v) The Company has not advanced or loaned or invested funds from any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vi) The Company has not been declared wilful defaulter by any bank or financial institution or any other lender.

(vii) There is no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(viii) The Company is not required to submit quarterly returns or statement of current assets to any Bank or Financial institution.

(ix) The Company has no transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

(x) The Company has not revalued any of the property, plant and equipment during the year.

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year. Hence, the requirements of disclosure of effect of such Scheme of Arrangements in the books of account in accordance with the Scheme and in accordance with accounting standards are not applicable.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of Financial Statement:

- i. The Company has prepared these financial statements to comply, in all material respects, with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- ii. The financial statements have been prepared on an accrual basis under the historical cost convention.
- iii. All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle. Based on the nature of products and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such goods sold, the Company has considered an operating cycle of 12 months.

2. Use of Estimates:

Preparation of financial statements in conformity with normally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and



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liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates, are recognized in the period in which the results are known/ materialized.

3. Property Plant & Equipment::

Property, plant and equipment are stated at cost net of recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realizable value.

4. Depreciation:

Depreciation on fixed assets has been provided under Straight Line Method (SLM) Method as per useful life at the rate prescribed in schedule II of the Companies Act 2013.

Depreciation on additions to the assets and the assets sold, discarded or disposed off, during the year is provided on pro-rata basis with reference to the date of acquisition/installation or date of sale/disposal.

5. Employee Benefit:

Stipend is booked as and when its due. Company does not have any permanent staff throughout the review period.

6. Foreign Currency Transactions

Company had not entered any transactions in foreign currency during the review period.

7. Revenue Recognition:

Revenue is recognized when the significant risks and rewards of ownership of the goods and services have passed to the buyer. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is net of trade discounts, rebates, returns & GST.

8. Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

9. Provision, Contingent Liabilities and Contingent Assets

Provisions are recognized when the company has present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. Provisions are not



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discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date.

Contingent Liabilities are disclosed by way of notes to financial statements. Contingent Assets are neither recognized nor disclosed in the financial statements. Provisional, Contingent Liabilities and Contingent Assets are reviewed at balance sheet date.

OTHER NOTES ON ACCOUNTS AND STATUTORY INFORMATION:

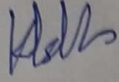
1. In the opinion of the management, there is no contingent liability as on the date of the Balance Sheet.
2. Considering the nature of Company's business and operations, there is no reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard 17 – "Segment Reporting", prescribed under Company (Accounting Standards) Rules, 2006.
3. The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the MSME Act, 2006) claiming their status as on 31st March, 2022 as micro or small enterprises. Consequently, the amount paid / payable to these parties during the year is Nil.
4. In the absence of confirmation from parties and pending reconciliation the debit and credit balances in regard to recoverable and payable have been taken as reflected in the books. In the opinion of the Directors, Loans and Advances and Current Assets, if realized in the ordinary course of business, have the value at which they are stated in the Balance Sheet.
5. Whenever external evidences are not available, we relied on the explanation given by the management.
6. Statement of Management
 - a) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary course of business unless and to the extent stated otherwise in the accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities except those stated in the notes.
 - b) Balance sheet and Profit and Loss Account read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the companies act, 2013 as well as give a true and fair view of the statement of affairs of the company as at the end of the year and results of the Company for the year under review.



SHREE MARUTI GREEN ENERGY PRIVATE LIMITED (CIN : U40108GJ2020PTC117340)

As per our Report of even date attached

For, KHUSHBOO THAKKAR & CO
CHARTERED ACCOUNTANTS



KHUSHBOO THAKKAR

PROPRIETOR

(MRN. 182140)

(FRN. 146581W)

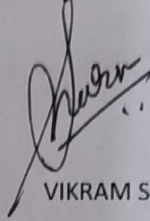


Place : AHMEDABAD

Date : 30/09/2022

UDIN : 22182140BEJQP1434

For, SHREE MARUTI GREEN ENERGY PRIVATE LIMITED



VIKRAM SHARMA

DIRECTOR

(DIN : 06452273)



BHARAT SHARMA

DIRECTOR

(DIN : 06466395)